

Young Actuaries Program

Enterprise Risk Management - will you take the risk? Presented by: Sean McGing

Wednesday 21 November 2012 5.30pm – 7.30pm National Australia Bank - Academy 'The Bowl'

Ground Floor, 500 Bourke Street, Melbourne 3000



Melbourne

As an actuary, have you thought about using your skills in risk to help enterprises manage theirs to optimise their performance? Or perhaps you've wondered what is this "Enterprise Risk Management (ERM)" business all about in practice?

In this session, Sean McGing shares his personal experiences on learning and implementing ERM, including:

- Being the sole actuary involved in the design and implement ERM at a secondary school.
- The process and value-add of bringing the actuarial skill set in risk management and corporate governance to a not-for-profit.
- How Risk Management Standard ISO 31000 methodology provides a great starting point for actuaries to implement enterprise risk management.
- The skills that best meet the needs of ERM and how most of these are standard issue in the actuarial toolkit.
- How actuaries have powerful risk management skills drawn from our education and our day-to-day work experience that can be applied in any field.

By the end of the session you should believe in your inherent, but perhaps hidden capabilities in risk management and take the risk of demonstrating those capabilities in your current or wider fields.



Sean McGing

Sean is a member of the Institute's Risk Management Practice Committee. Since 2010 he has been running his own boutique personal consulting firm McGing Advisory & Actuarial. Sean founded Askit Consulting in 1999 and built it up to be a mid-size actuarial consultancy before merging it into Ernst & Young and becoming a partner from 2008 to 2010. He has been combining his actuarial and business knowledge and experience for 35 years and building his risk management experience, mostly in life insurance, wealth management and superannuation. Sean has also carried out projects in health insurance, banking, retirement villages, education and utilities. Sean has written on the benefits to Boards of Weaving ERM into Strategy.

Places are limited so registration is essential. • Nibbles and drinks will be provided from 5.30pm – 6.00pm and then again from 7.00pm – 7.30pm. • Doors close at 6.00pm.

Register online or via events@actuaries.asn.au by Wednesday 14 November 2012.

Find out more about Actuaries Institute events at <u>www.actuaries.asn.au</u>