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Bob Glading named Actuary of the Year

The announcement that Robert Glading, Deputy Commissioner, Life Insurance with the Insurance and Superannuation Commission, has been named Actuary of the Year, will be an extremely popular one in the industry.

During his nine years with the Commission, Mr Glading has been responsible for major improvements in industry supervision regulation and was particularly involved with the introduction of the Life Insurance Act 1995, the first major upgrading of life insurance legislation for 50 years.

In making the announcement during the Institute of Actuaries of Australia Centenary Convention, President of the Institute, Trevor Matthews, praised Mr Glading for the massive efforts he had devoted to modernising the life insurance industry in Australia.

"Bob Glading has made a wonderful contribution," Mr Matthews said. "His vision and determination were the two primary forces which led to the most radical revision of Life Insurance legislation this country has seen. The new life industry financial reporting is at the forefront of global developments in this area and through the whole process of change Bob took a level headed and diplomatic approach.

Mr Glading was a founding member of the Life Insurance Actuarial Standards Board formed to determine standards under the new Act.

Born in London, England, he has spent his whole career in the life insurance industry starting with Northern Life Assurance Co in 1956. He transferred with the company to Australia in 1964 and was appointed Actuary two years later.

After a short period with Amev Life Assurance Co Ltd Mr Glading joined APA Life Assurance Limited in 1979. In nine years there he fulfilled a number of roles, including that of chief executive, and became a Director of the parent company and other group subsidiaries.

In 1988 he was appointed Deputy Commissioner, Life Insurance of the Insurance and Superannuation Commission.

Mr Glading has been a tireless contributor to the actuarial profession and life industry over a long period, fulfilling industry roles as a Councillor of the Institute of Actuaries of Australia from 1972 to 1975, again in 1990 and as President in 1994/95. He was Chairman of the Association of Independent Life Offices from 1973 to 1975, served on the Council of The Insurance Employers' Industry Association from 1974 to 1976 and was Chairman of LIFE (the Life Insurance Federation of Australia) from 1985 to 1986.

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