

Job Title: Corporate Actuary

Reports to: Head of Valuation

Location: Sydney, Australia

Role Status: Permanent

Together we explore a world of possibilities

RGA's culture is a magnet for a certain type of person – an individual who embraces collaboration, who is intellectually curious, who is energized by challenges, and who is driven to work on big problems and develop the best solutions.

RGA offers an environment where you can be challenged as you learn, grow, and collaborate with exceptional people from around the world. At RGA it's possible to have one career that spans a variety of areas, multiple roles and a myriad of opportunities. For more information on what it is like to work at RGA, visit our <u>careers page</u>.

Who are we?

Reinsurance Group of America, Incorporated, a FORTUNE 500 company, is among the leading global providers of life reinsurance and financial solutions, with approximately \$3.0 trillion of life reinsurance in force and assets of \$50.4 billion as of December 31, 2015. Founded in 1973, today RGA is widely recognized for its deep technical expertise in risk and capital management, innovative solutions, and commitment to serving its clients. With headquarters in St. Louis, Missouri and operations in 26 countries, RGA delivers expert solutions in individual life reinsurance, individual living benefits reinsurance, group reinsurance, health reinsurance, facultative underwriting, product development, and financial solutions.

About our Opportunity

Key Relationships:

- Head of Valuation and the Appointed Actuary
- The Australian Valuation team based in Sydney and Toronto (Canada)
- The Corporate Valuation team
- Finance team
- Operations team
- Research team
- Pricing team

Business Planning

Lead the execution of the business planning tools, working closely with each of the Valuation Actuaries to ensure consistency and accuracy of results.

Effectively engage with the Head of Valuation and the Chief Financial Officer throughout the business planning process.

Collaborate with the Australian pricing and business development teams during the execution of the business plan. Manage the delivery of results to agreed corporate deadlines.

PBI

Project manage the delivery of PBI work streams, including: embedded valuation calculations and analysis of movement, stress testing and scenario analysis for principles based economic capital calculations, earnings-at-risk calculations, ORSA requirements and ALM analysis.

Lead the execution of the PBI tools, working closely with the Australian and corporate valuation teams.

Effectively engage with the Head of Valuation and the Asia Pacific Chief Valuation Actuary and other stakeholders throughout the PBI process.

Manage the delivery of results to agreed corporate deadlines.

'On-boarding' business changes

Collaborate with the Australian pricing and business development team to keep track of business changes that require 'on-boarding' within the valuation process.

Lead the operationalization of business changes into valuation models and process, including Prophet models and input tables, spreadsheet based valuation models, etc.

Risk Management

Assist in proactively identifying, evaluating and controlling valuation process risks and broader business risks.

Qualifications & Experience:

- Bachelor's degree in maths, finance, statistics, actuarial science or related field essential.
- Ideally a Fellow of the Institute of Actuaries of Australia (or equivalent) or, alternatively, a talented individual with compensatory requisite industry and actuarial experience.
- Experience with the Australian market and / or products, and reinsurance experience, would be highly regarded
- Prior experience of valuation processes, in an operational or consulting capacity, would also be desired
- Prophet experience is desirable.

Skills & Competencies:

- Strong technical skills
- Strong client service focus
- Effective communication and presentation skills
- Ability to challenge and enhance existing methods and processes
- Strongly motivated, results-orientated and solutions focused
- Well organised, delivery-orientated with the ability to proactively manage stakeholder expectations
- Ability to work collaboratively within and across teams
- Ability to analyse financial and business information to draw out relevant insights and the factors underlying the financial performance of the business
- Understanding of Australian reporting requirements (IFRS) and capital requirements
- Understanding of US GAAP reporting methodology
- Understanding of life insurance market and products, and the Australian life insurance market
- Prophet and MS Office suite
- A high level of personal accountability and integrity (acting with transparency and professionalism)
- An enthusiastic, "can do" attitude
- Some travel may be required from time to time

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