

Job Title: Senior Actuarial Analyst

Reports to: Valuation Actuary

Location: Sydney, Australia

Role Status: Permanent

Together we explore a world of possibilities

RGA's culture is a magnet for a certain type of person – an individual who embraces collaboration, who is intellectually curious, who is energized by challenges, and who is driven to work on big problems and develop the best solutions.

RGA offers an environment where you can be challenged as you learn, grow, and collaborate with exceptional people from around the world. At RGA it's possible to have one career that spans a variety of areas, multiple roles and a myriad of opportunities. For more information on what it is like to work at RGA, visit our <u>careers page</u>.

Who are we?

Reinsurance Group of America, Incorporated, a FORTUNE 500 company, is among the leading global providers of life reinsurance and financial solutions, with approximately \$3.0 trillion of life reinsurance in force and assets of \$50.4 billion as of December 31, 2015. Founded in 1973, today RGA is widely recognized for its deep technical expertise in risk and capital management, innovative solutions, and commitment to serving its clients. With headquarters in St. Louis, Missouri and operations in 26 countries, RGA delivers expert solutions in individual life reinsurance, individual living benefits reinsurance, group reinsurance, health reinsurance, facultative underwriting, product development, and financial solutions.

About our Opportunity

Key Relationships

- Valuation Actuaries and the Australian Valuation team
- Head of Valuation and the Appointed Actuary
- Corporate Valuation team
- Finance team
- Operations team
- Research team
- Pricing team
- Auditors

Financial Reporting and Statutory Compliance

Assist valuation actuaries in the completion of monthly US GAAP and US Statutory reporting.

Review technical work of other valuation team members for completeness and accuracy and provide training to new team members.

Assist with quarterly AIFRS financial reporting and analysis, quarterly Australian regulatory capital reporting, annual AIFRS financial statements, APRA returns and regular target capital monitoring/forecasting.

Assist the quarterly analysis of AIFRS profit and regulatory surplus results.

Work with the Finance team and other valuation actuaries to ensure appropriate regulatory returns and tax returns are completed on an accurate and timely basis.

Use Prophet to produce and review results supporting the above activities.

Valuation Infrastructure Project

Support the review phase of the project as required by performing model testing (cash flow review, desktop review of inputs, desktop review of code and structure), develop templates for future periodic review and update inputs as appropriate.

Support the development phase of the project as required by making changes and updates to Prophet models based on findings from the review phase of the project.

Contribute to a culture of collaborative and continuous improvement.

Risk Management

Assist in proactively identifying, evaluating and controlling valuation process risks and broader business risks.

Qualifications & Experience:

- Bachelor's degree in maths, finance, statistics, actuarial science or related field essential.
- Part I and Part II subjects of the Institute of Actuaries of Australia (or equivalent of overseas exams) essential.
- Prophet experience is highly desirable.
- 2-5 years' actuarial experience working in life insurance, either as a Fellow or an Associate of the Institute of Actuaries of Australia (or equivalent).
- Prior experience of valuation processes, in an operational or consulting capacity, would also be desired.

Skills & Competencies:

- Strong technical skills
- Strong client service focus
- Effective communication and presentation skills
- Ability to challenge and enhance existing methods and processes
- Strongly motivated, results-orientated and solutions focused
- Well organised, delivery-orientated with the ability to proactively manage stakeholder expectations
- Ability to work collaboratively within and across teams
- Ability to analyse financial and business information to draw out relevant insights and the factors underlying the financial performance of the business
- Understanding of Australian reporting requirements (IFRS) and capital requirements
- Understanding of US GAAP reporting methodology
- Understanding of life insurance market and products, and the Australian life insurance market
- Prophet and MS Office suite
- A high level of personal accountability and integrity (acting with transparency and professionalism)
- An enthusiastic, "can do" attitude
- Some travel may be required from time to time

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