

## Colin O'Hare

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**Actuarial qualification:** FIA, FIAA (2013)

**Current position(s):** ♦ Professor, Actuarial Science,  
Monash University

**Previous position(s):** ♦ Queens University, Belfast  
♦ Pension Consulting Actuary, Watson Wyatt, Mercer, KPMG, PwC

**Nominated by:** ♦ Adam Butt  
(in alphabetical order) ♦ Mike Callan  
♦ David Pitt



## Nominee Statement

Internationally the actuarial profession is at a crossroads. It feels like we have been at this crossroads for some time. We hear the mantra of 'old roles and fields are contracting, new ones are emerging...' but yet little appears to have changed.

As a profession, we wish to be central to the development of these new disciplines and to do this we need to refocus our profession at many levels, from contributing more to policy debate in those new areas, not forgetting our traditional strengths, through to arming our new members with the appropriate skills to be active participants in new areas in the future. My background in recent years has been in the educating of our future actuaries and in that space, it appears to me that we are failing next generation. It appears to me

that we are more worried about the size of our profession than we are about the capabilities of the next generation of actuaries. As a profession, we have been slow to adapt to new techniques and the innovation that was promised through engaging universities in actuarial education has struggled to be recognised. At the same time, locally we have seen a reduction in research funding and consequently in research outputs. This is extremely damaging for a profession that should be and wishes to be leading the conversations in traditional areas whilst actively contributing to conversations in new areas. There are many working parties within the profession and these groups of volunteers with common interests are pushing the conversations forward, but from the outside the visibility of those activities is less so.

The current make up of council is extremely light on membership who have experience in, and an interest in, education or research matters. This appears to me to be a significant gap that must be filled. I wish to be considered for Council because I can contribute to those conversations from an education background and help to realign our education locally in the light of international changes post 2019.

#### **Service to the Institute**

2014 – 2016      Editor, AJAP

2013 – 2016      Member, Research Council Committee

#### **Other service**

As well as being an active member of the Australian actuarial profession I am also active in education for the UK actuarial profession. I have acted as an independent examiner on behalf of the UK profession for over five years reviewing the actuarial education delivered in a number of universities based in the UK, USA, Canada, Asia and mainland Europe.