

Education Strategy Review Committee

Terms of Reference

As in force as at Council resolution 07/06/16 2.3 [7 June 2016]

Objectives

A review of the Institute's qualification system will be undertaken which takes account of the following factors:

- ▶ expectations of an individual who qualifies as an actuary at both Associate and Fellow levels;
- ▶ the current state of the Institute's qualification system;
- ▶ trends in providing professional education in Australia and overseas;
- ▶ internal linkages between the qualification education system and the Institute's operations (eg CPD provision);
- ▶ external linkages between the qualification system and other stakeholders (eg the IFoA and IAA);
- ▶ the capacity of the Institute to fund a qualification education system; and
- ▶ different models/approaches available for the Institute to provide qualification education – this should be presented in the form of viable options.

The review will recommend an education strategy and business model for the Institute to implement. A report of the review will be submitted to the March 2017 Council meeting.

END OF TERMS OF REFERENCE.