

Change • Challenge • Opportunity

Injury & Disability Schemes Seminar



12 - 14 November 2017 • Sofitel • Brisbane





ACT Workers' Compensation Scheme Performance



ACT Scheme Overview

- **Underwriting model:** Privately underwritten, with self insurance
- **Underwritten scheme:** 16,500 policies covering \$8.2 billion in wages
135,000 workers (90,000 full time)
- **Self insured:** \$150m wages, around 3.5% market share, 7 self insurers
- **Default insurance Fund:** Approx 20 new claims p.a.
- **Benefit design:** Hybrid (statutory no fault scheme + damages)
Short tail (short claim duration, lump sum focus)
- **Underwritten Price:** Around 2.6% of wages. Had been increasing consistently since 2013/14 until a slight reduction in 2017/18



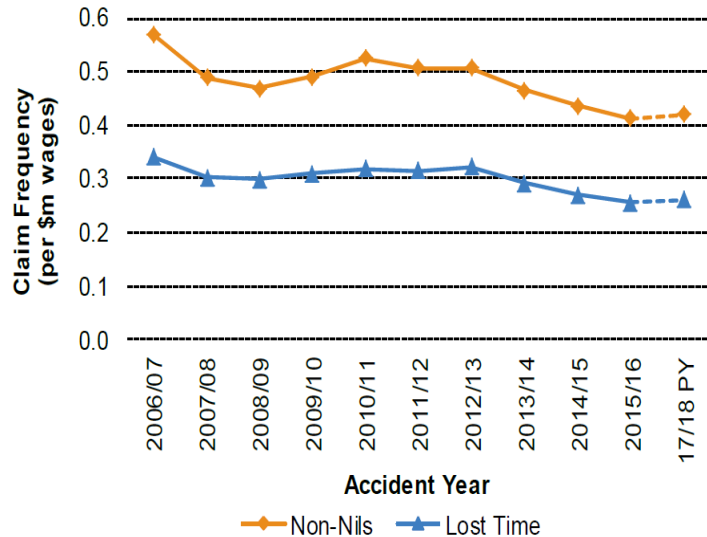
Policy Developments

- Extension of the ACT Lifetime Care and Support Scheme (LTCS) to cover catastrophic workplace injuries
- Legislation introduced to increase death entitlements and adopt Safe Work Australia's deemed disease list (August 2015)
- ACT Government to remain within the Comcare scheme but is investigating self-insurance.

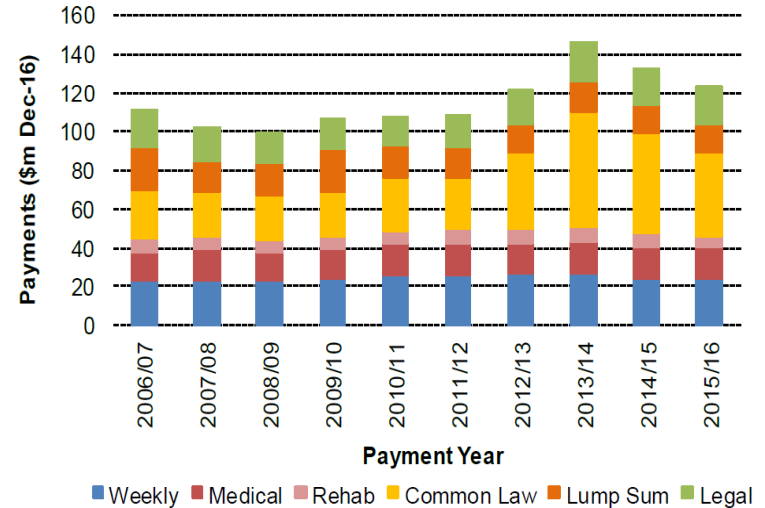


Scheme Performance

New claims



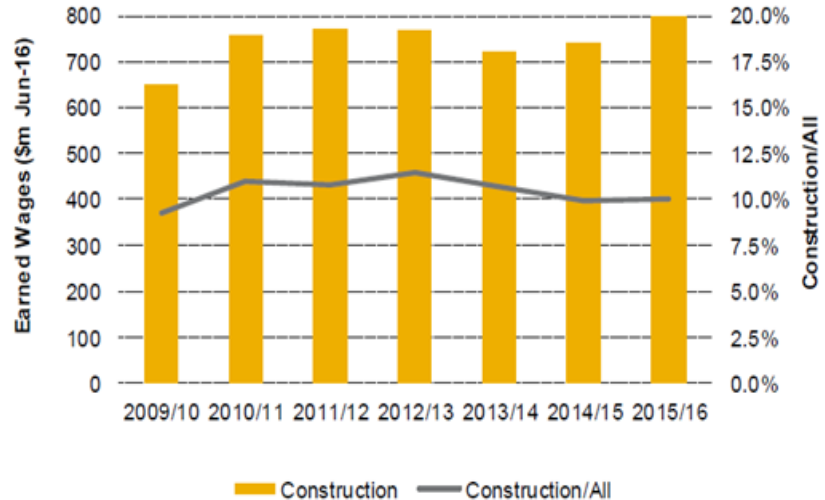
Claim Payments





Construction Industry Intervention

- **2012:** *Getting Home Safely: Inquiry into Compliance with Work Health and Safety Requirements in the ACT's Construction Industry*
- 28 Recommendations – all accepted by the Government.





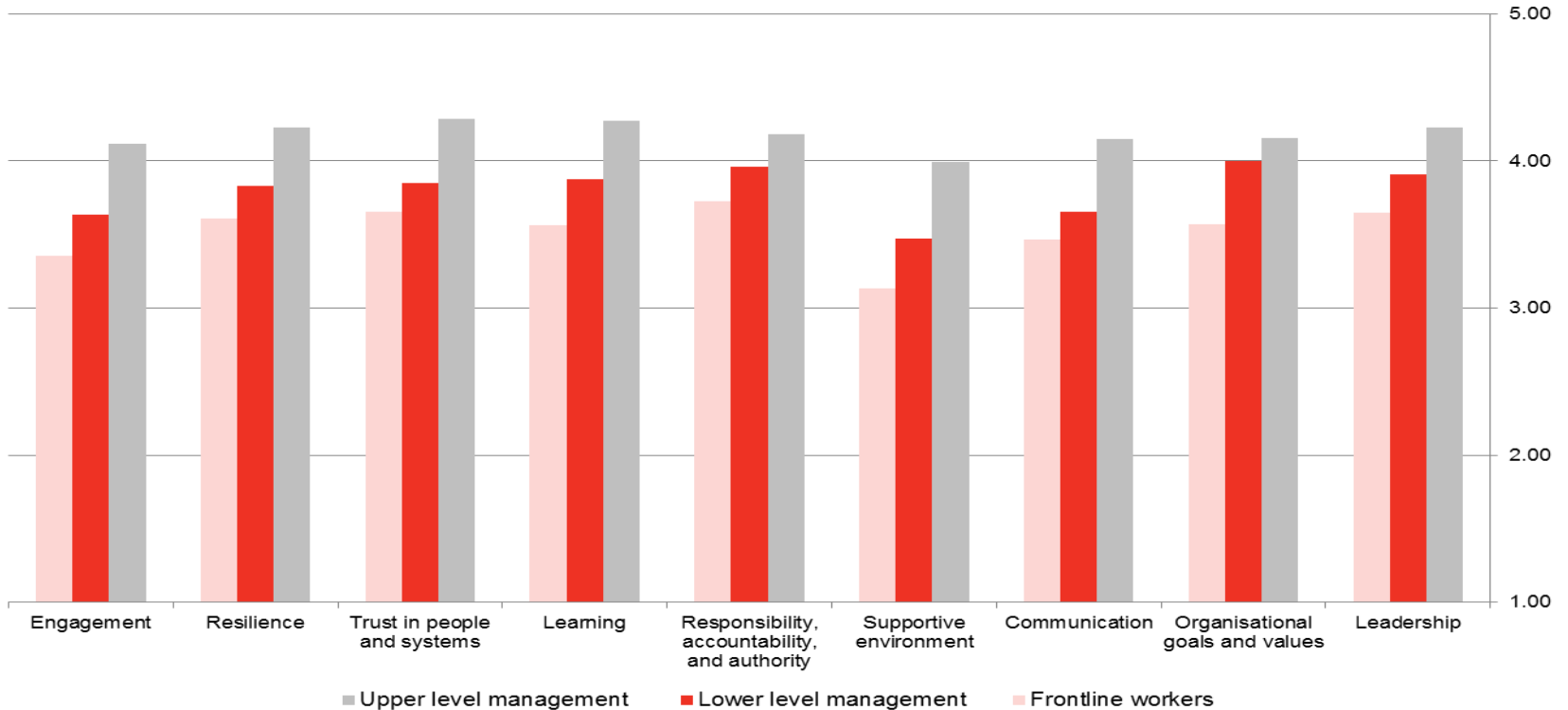
Construction Industry Intervention

- Getting Home Safely Report's impact on claim numbers

	2012-13	2013-14	2014-15	2015-16	2016/17
Construction	540	340	411	399	393

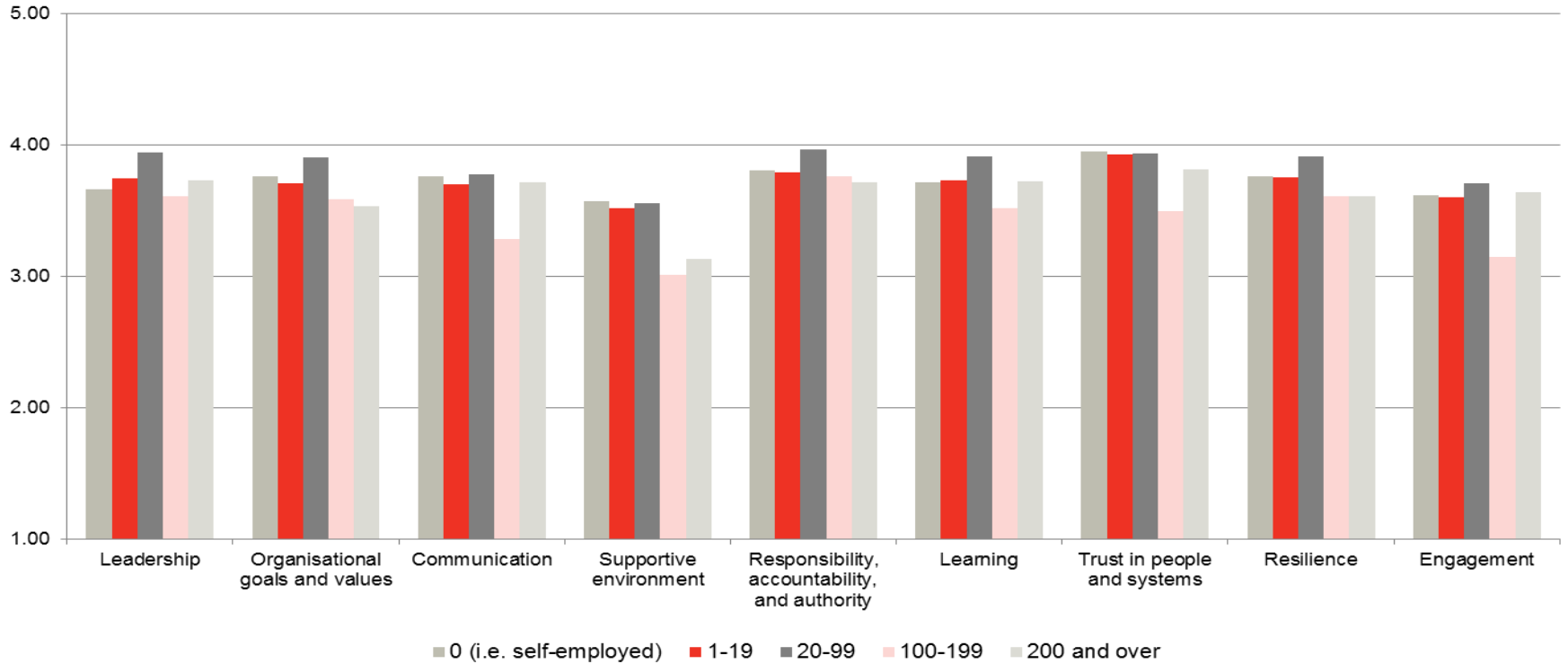
- Review of safety culture in the construction industry

Construction Industry: Differences by job/role





Construction Industry: Differences by company size





Questions