

Change • Challenge • Opportunity

Injury & Disability Schemes Seminar



12 - 14 November 2017 • Sofitel • Brisbane



**Actuaries
Institute**



WA MOTOR INJURY INSURANCE UPDATE

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MII Overview

- Government owned, self funded trading enterprise
- Sole underwriter of the WA CTP scheme (Common Law) & Catastrophic Injuries Support (CIS) scheme
- Insuring approximately 2.9 million registered vehicles
- Responsible for administering the Third Party Insurance Fund (TPIF) since 1949 and the Motor Vehicle Catastrophic Injuries Fund (MVCIF) since 1 July 2016

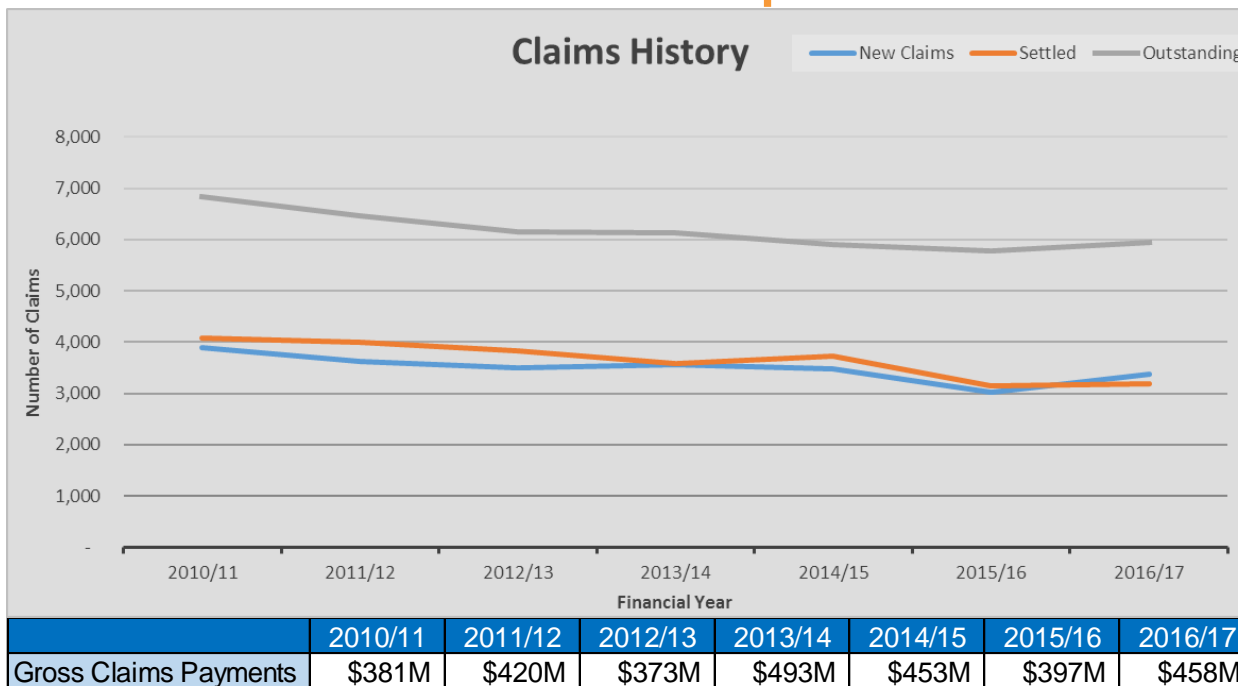


Key TPIF Financial Features

Year 30 June	Liabilities \$M	Assets \$M	Surplus / Deficit \$M	Funding	Provisions for Outstanding Claims (Net)
2010	1,649.3	2,288.3	639.1	139%	1,342.0
2011	1,811.3	2,484.1	672.7	137%	1,473.7
2012	2,018.5	2,566.8	548.4	127%	1,656.0
2013	2,083.5	2,954.9	871.4	142%	1,610.0
2014	2,292.3	3,154.1	861.8	138%	1,785.0
2015	2,419.0	3,433.0	1014.0	142%	1,826.0
2016	2,492.2	3,424.6	932.5	137%	1,930.8
2017	2,565.3	3,630.0	1064.7	142%	1,989.3



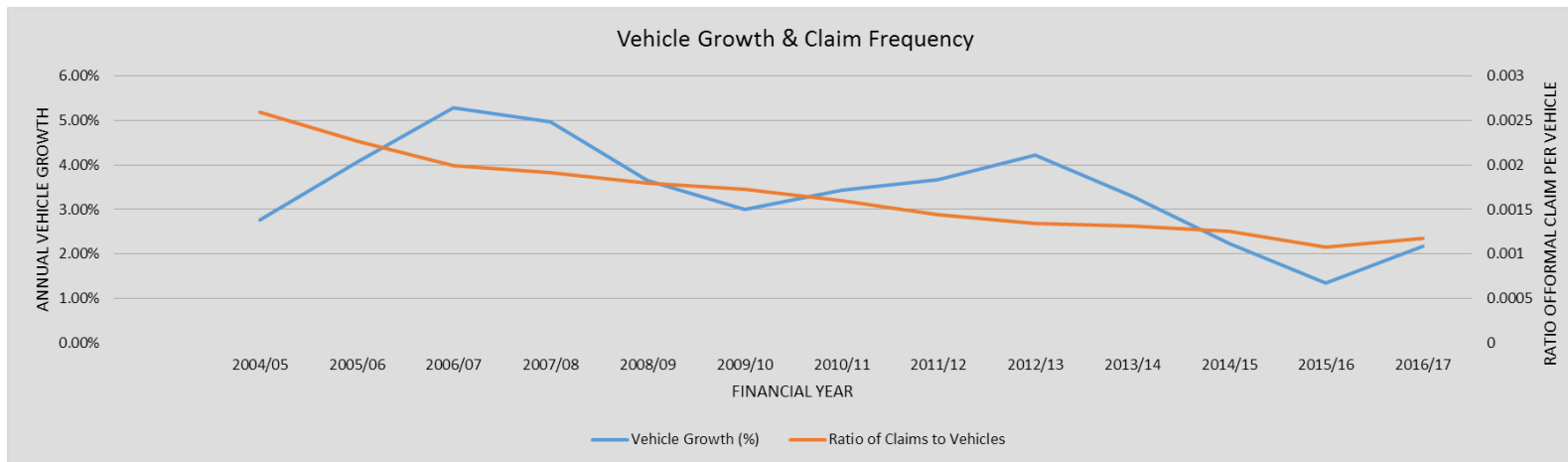
TPIF Claims Experience





MII Claim Frequency

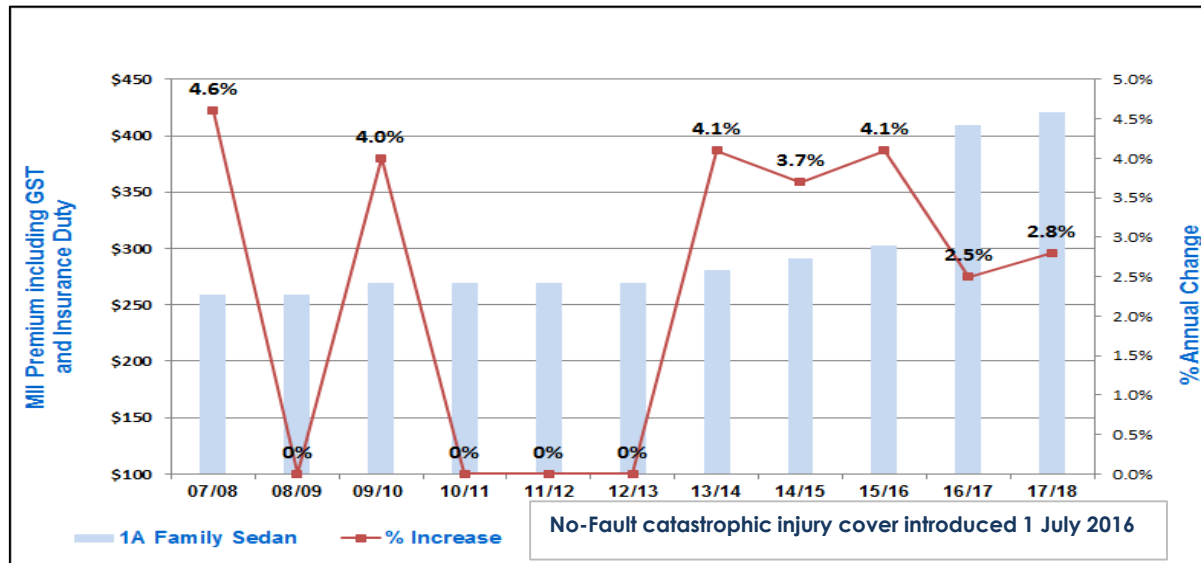
- Registered vehicle growth increased in 2016/17 to 2.18% compared to the lowest growth in over 10 years in 2015/16 of 1.35%
- A slight increase in claims frequency was experienced in 2016/17, this is the first time in over 10 years that an increase in claim frequency has occurred. This was likely helped by an increased number of “harvested claims”





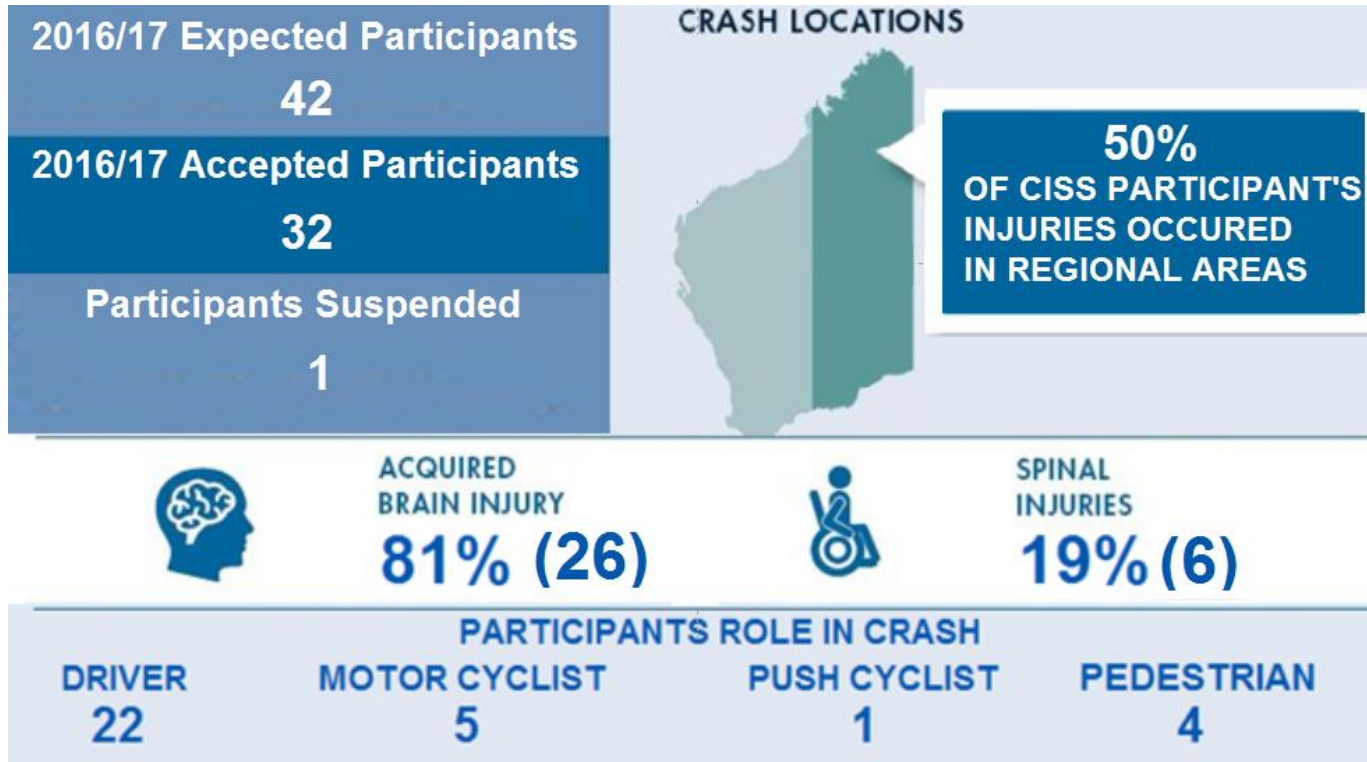
Motor Injury Insurance Premiums

- Premiums increased by 2.5% in 2016 (excluding \$99 charge to fund the CISS) and an overall 2.8% increase in 2017.
- Family Sedan premium (including CIS cover) now \$420 inclusive of GST and Insurance duty.



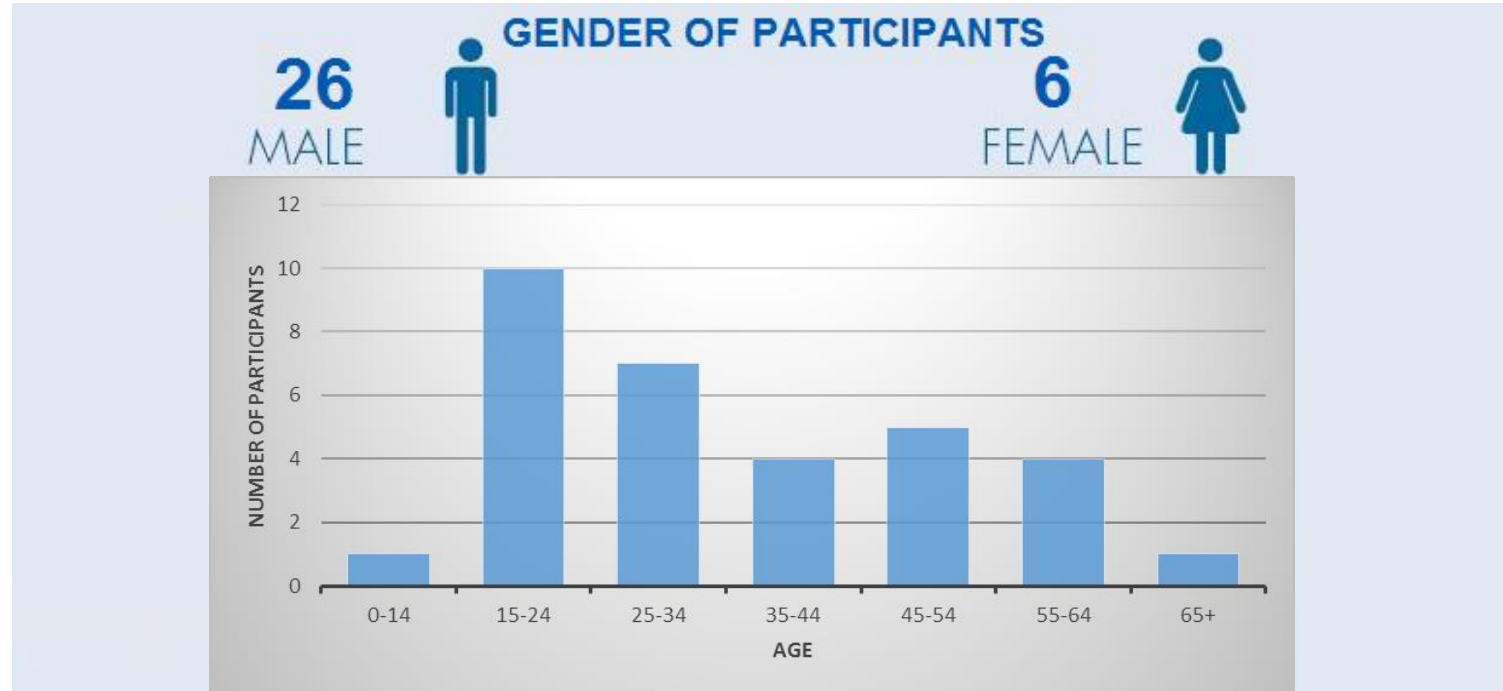


Catastrophic Injuries Support Scheme (CISS)





Demographic of 2016/17 Participants



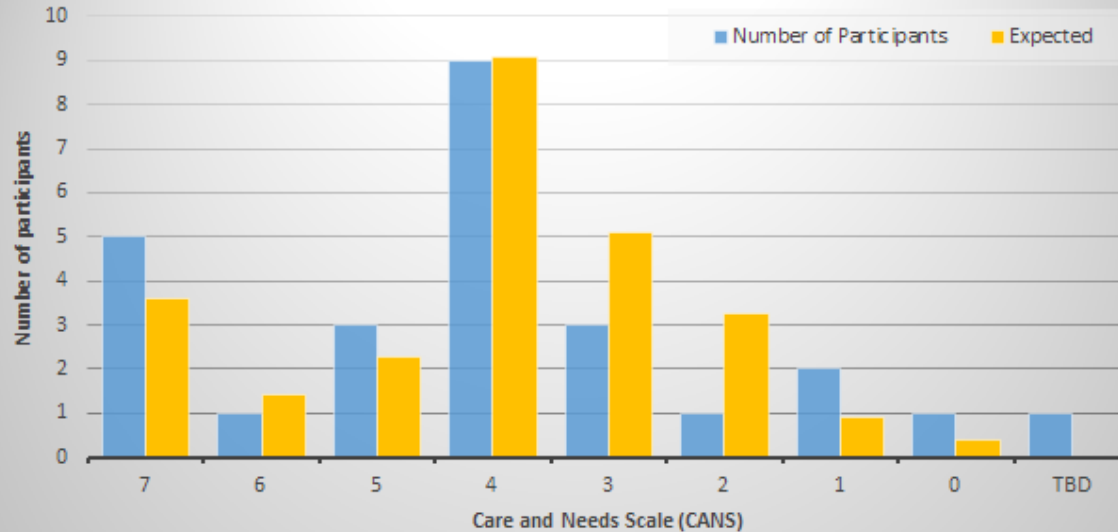


CISS Injury Severity



2016/17 Acquired Brain Injury Participants 26

Injury Severity

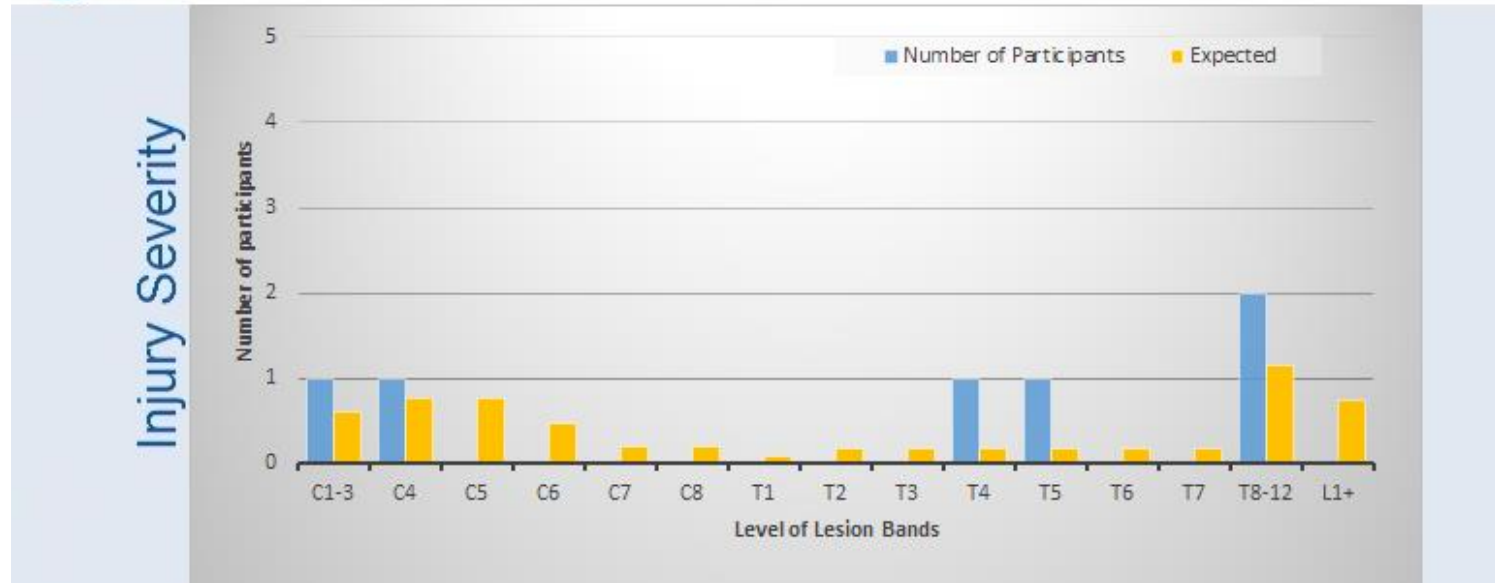




CISS Injury Severity (Cont'd)



2016/17 Spinal Injuries Participants 6





CISS Payments to 30 June 2017

CISS CARE & SUPPORT PAYMENTS AS AT 30 JUNE 2017	
	\$'000
ATTENDANT CARE	253
EQUIPMENT	15
HOME MODIFICATIONS	7
REHABILITATION	88
HOSPITAL	3,409
MEDICAL	315
CASE MANAGEMENT & OTHER	34
TOTAL	4,121
Payments to Non-Participants*	584
MVCIF TOTAL	4,705

* Payments made from the MVCIF during 2016/17 to people who are no longer MVCIF participants.



CISS Challenges

High proportion of:

- Regional participants (cultural, travel, access to services)
- Participants who are from overseas and may have language and cultural differences
- Participants with history, or current, drug and alcohol misuse
- Participants with criminal histories, or who are facing criminal charges following the crash



Client Satisfaction Survey

Feedback received to date (October 2017):

- 23 (46%) responses received of 50 surveys that were provided
- 21 (91%) respondents were satisfied with the level of care and support services provided
- 22 (96%) respondents were satisfied with the level of contact with the Care Services Coordinator



Participant Feedback

Feedback from participants or their representatives:

- “Very thankful for this service and how this service has been run, I can't think how it could better”
- “It has been wonderful dealing with professionals close to home, not having to travel to the hospital all the time”
- “Personal tailoring of recover rehabilitation plan is important and has been positive”
- “We have been told that the care being received now may be, at some point, not financially viable and that other types of care need to be looked into. We feel a bit unsure of our choices for future care”



Questions

