

Enterprise Risk Management Seminar



Capturing the Upside

19 November 2014 • Hilton Sydney



**Actuaries
Institute**

Hot topics in Risk Management today

Howard Silby

**President, Risk Management Association Australia
Executive General Manager, Business Lending, NAB.**

*This presentation has been prepared for the Actuaries Institute 2014 ERM Seminar.
The Institute Council wishes it to be understood that opinions put forward herein are not necessarily those
of the Institute and the Council is not responsible for those opinions.*

The Risk Management Association

- Supports the professional development of our members
- Principally through events
- Keynote event is the invitation only CRO forum
- Over 30 institutional members and 1000 individual members
- Targets key areas of development and discussion that institutional members need

Six hot topics in recent months

- Strategic Risk Management
- Risk Culture
- Regulatory impacts
- Re-branding of the risk profession and the new engagement skills needed
- Operational Risk
- Economic & Market insights

Hot topics

- **Strategic Risk Management in more depth**
 - Risk Culture is the enabler, it makes the ability to influence easier
 - Identification of key risks
 - Regulation impacts strategy up-front. Not just about the customer.
 - Risk has the big picture / balcony outlook
 - But often Risk functions have been siloed
 - Getting Enterprise Risk up-front in the strategic & financial planning process is key ... not just a filter at the end
 - This leads to identifying new opportunities and “Capturing the Upside”

Hot topics in recent months

- Strategic Risk Management
- Risk Culture
- Regulatory impacts
- Re-branding of the risk profession and the new engagement skills needed
- Operational Risk
- Economic & Market insights

Questions from the audience