

Insights

Information Note on Appointed Actuary Risk Management Advice

Presented by: Working Party in Response to Risk Management Issues

Thursday 28 June 2012

12.00pm – 2.00pm

Actuaries Institute - Level 7, 4 Martin Place, Sydney 2000

The Actuaries Institute released an Information Note on Appointed Actuary Risk Management Advice in September 2011. Following discussions between APRA, the Actuaries Institute, and Life and General Insurance Appointed Actuaries, a Working Party was formed to update the Information Note in response to observations from APRA about the risk management commentary in Financial Condition Reports (FCRs). The update will be released and available online from 18 June 2012.

This session will have representation from the Risk Management Practice Committee (RMPC), the Life Insurance and Wealth Management Practice Committee and the General Insurance Practice Committee. The session will include an introduction from the President David Goodsall on the value Appointed Actuaries can add in the review of risk management, an outline of the Information Note from Mike Thornton, Chair of the Working Party (representing the RMPC), and a panel discussion on the Information Note and risk management opinions in FCRs. Audience discussion is encouraged.

The Working Party is aiming to use this session to assist Appointed Actuaries in using the Information Note to assist them in the preparation of the risk management opinion in the FCR. Later in the year, the Working Party and the RMPC are planning a half-day workshop to assist Appointed Actuaries further in fulfilling their risk management responsibilities in the FCR.

Appointed Actuaries, and those who work with Appointed Actuaries to prepare the risk management section of the FCR are strongly encouraged to attend this session.

Risk Management Issues Working Party

Mike Thornton, Kevin Allport, Caroline Bayliss, Tim Clark, Jennifer Lang, Peter McCarthy and Brett Riley

Guest Panellists

President, David Goodsall and APRA'S Ian Laughlin.

Places are limited so registration is essential. • A light lunch will be provided.

The presentation will start from 12.30pm.

If you wish to join this session via dial in please email events@actuaries.asn.au for further details.

Register online or via email events@actuaries.asn.au by 21 June 2012.

Find out more about Actuaries Institute events at www.actuaries.asn.au