

Insights

New Insurance Capital Standards - the Impact on the Role of the Appointed Actuary

Presented by: Life Insurance and Wealth Management Practice Committee

Wednesday 18 April 2012
12.00 - 2.00 pm
Actuaries Institute
Level 7, 4 Martin Place, Sydney NSW

Following APRA's review of the Life and General Insurance Capital Standards, the role and responsibilities of the Appointed Actuary may be changing.

Under the current regime the Appointed Actuary is responsible for the capital calculations and the current standards LPS 2.04 and LPS 3.04 are largely principle based. Under the proposed regime the determination of the Prudential Capital Requirement is the responsibility of the Board and there is a greater level of prescription. However, the Appointed Actuary will be required to provide advice on the appropriateness of the calculations.

In this session we will consider the role of the Appointed Actuary under the proposed new capital standards including:

- the Appointed Actuary's interaction with the Board;
- the nature of the advice; and
- what does the Actuaries Institute need to do to support the Appointed Actuary in the new regime?

Come along and hear the current thinking of the Life Insurance and Wealth Management Practice Committee and share your views.

- Places are limited so registration is essential.
- A light lunch will be provided.
- The presentation will begin at 12.30pm.
- If you are unable to attend this session in person a Dial-In facility will be available. To register your interest for the Dial-In details please email events@actuaries.asn.au by Wednesday, 11 April 2012.

[Register online](#) or via email events@actuaries.asn.au by 11 April 2012.

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