



Institute of Actuaries of Australia

**Super Policy  
Forum**

# **What Policy Options Should be Considered to Improve Adequacy?**

**© Daniel Caruso, Senior Policy  
Manager, IFSA**

# Policy Options

- **Increase Superannuation Guarantee**
  - Difficult politically
- **Restructure co-contribution to achieve 12 per cent contribution rate**
- **Means test contributions tax**
- **Combination of the above**

# National Savings

- **Superannuation is generally also a debate about national savings**
- **IFSA released a National Savings report in August 2007**
  - **Similar to other OECD countries, Australia experiences a low level of household savings.**
- **IFSA will shortly release a second stage of this research.**