

**Insurer:** AAI Limited ABN 48 005 297 807 trading as Vero Insurance (Vero)

**Policy period:** 12 months from inception of cover (no common expiry date)

**Policy wording:** Marsh/Vero Professional Indemnity Insurance Policy V8682 12/14

**Indicative minimum price:** Premiums start from approximately \$4,500 (plus statutory charges and a \$250.00 Supplementary Broker's Fee) for a \$1,000,000 Limit of Indemnity

**Standard endorsements:**

- Asbestos Exclusion Writeback Endorsement
- Actuarial Services Exclusion Endorsement
- Tax Schemes Exclusion Endorsement

**Provision of terms:**

Provision of terms are subject to satisfactory completion of a proposal form and its acceptance by Vero.

The premium and endorsements may vary from those noted above based on the underwriting information.

Terms are provided on an offer and acceptance basis.

On receipt of the completed proposal form from members, Marsh will arrange premium terms with Vero and forward them for consideration, and instructions. The turn around time for quotes is circa 2 weeks from the date on which Marsh receive the proposal form.

**Overseas members (including New Zealand):**

Vero in Australia will probably not be able to assist with insurance placements for these members, but we envisage that the Marsh offices in the respective countries will be able to assist with their insurance needs. Please bear in mind that in certain jurisdictions (Non-admitted insurance), e.g. Malaysia, Singapore etc, it is mandatory the insurance is taken out by members in the country in which they reside.

**Current contact details for premium terms/queries:**

**Carrie Wright** | Principal, FINPRO

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